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| Committee | Date |
| Audit & Risk Management Committee | 1 October 2020 |
| Subject Refresh of CR30 for Implementation Phase of Climate Action Strategy | Public |
| Report of The Town Clerk & Chief Executive | |
| Report Author Damian Nussbaum, Director of Innovation & Growth Kate Smith, Head of Corporate Strategy & Performance | For Information |

Summary

This paper presents at **Appendix 1** a revised draft Corporate Risk Register entry for CR30 - Climate Action for the purposes of a 'deep dive' discussion prior to the entry being updated and the implementation phase commencing.

The Climate Action Strategy itself is being presented for information at the various committees responsible for the actions within in it during September 2020. This meeting will take place after its presentation at Policy & Resources Committee and before its expected presentation to the Court of Common Council for adoption in October 2020. Information on the strategy and action plan can be found in the P&R pack [here](#).

Recommendations

The Audit & Risk Management Committee is recommended to:

- i. Note the draft revised Corporate Risk Register entry for CR30 - Climate Action at **Appendix 1**.

Main Report




Background

1. In June 2020, the Policy & Resources Committee agreed that a Climate Action Strategy should be presented for approval to the Committee on 24 September and the Court of Common Council on 8 October.
2. Today's 'deep dive' discussion has been planned to provide additional assurance to the Court before it is asked to approve it and to facilitate Member scrutiny as that milestone is approached.

Current position

3. Phase 1 of CR30 – Climate Action, covered the development of the strategy and action plan. The target risk score of four has now been achieved so it has been rated GREEN. The flight path for the risk is shown overleaf at figure 1.

Fig. 1 – Corporate Risk Register summary for CR30 – Climate Action

| Risk reference | Creation Date | Title | Current Risk Score | Current risk score icon | Trend Icon | Risk flight path (last 12 assessments) |
|----------------|---------------|----------------|--------------------|---|---|---|
| CR30 | 07-Oct-2019 | Climate Action | 4 |  |  |  |

- Phase 2 of CR30 – Deliver and Refine Action Plan – will commence in April 2021. The action plan covers the first six years of the strategy, ending March 2027. Phase 2 risk actions have been drafted as co-terminus with this.

Next steps

- Following today's 'deep dive', officers will make any recommended amendments to the Corporate Risk Register entry.
- Member and officer governance for the implementation phase of the strategy is currently being designed. In the meantime, the Chief Officer Risk Management Group and the Climate Action Strategy Implementation Group will monitor the corporate risk and ensure that relevant departmental risk registers are updated to capture and flesh out Chief Officer-owned actions. Risks will also be captured in high-level departmental Business Plans. These documents will be presented for scrutiny and/or approval by committees in the usual way.
- When the new operating model is implemented, the risk actions will be moved to fit with the new responsibilities.

Appendix

- Draft Revised Corporate Risk Register Entry for CR30 - Climate Action
- CR30 Climate Action Phase 2 for discussion

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